

New Energy Capital Makes Follow-On Investment in Cypress Creek Renewables

July 14, 2015 - Hanover, NH – The New Energy Capital Cleantech Infrastructure Fund, a leading investor in clean infrastructure real assets, has made a follow-on investment in Cypress Creek Renewables, a leading developer and long-term owner of small to mid-size utility scale solar energy projects. This investment follows the Fund’s initial investment in Cypress Creek made in the first quarter of 2015.

“The follow-on investment in Cypress Creek Renewables speaks to our confidence in Cypress Creek’s management team and their ability to successfully execute on their strategy” said Patrick Fox, Partner at New Energy Capital Partners, “We look forward to further developing our strategic relationship with the Cypress Creek team.”

Matt McGovern, CEO of Cypress Creek Renewables said, “We are excited to build on the partnership with New Energy Capital, we continue to benefit from their financial strength, industry relationships, and knowledge of the solar space.”

About Cypress Creek Renewables

Based in Santa Monica, CA, Cypress Creek Renewables, LLC is a developer and long-term owner of solar energy projects with development assets in markets across the United States. Their business model is focused on utility-scale ground mount projects from 2-20MW AC in capacity. Cypress combines extensive development experience with a deep track record of successful transactions.

www.cypresscreekrenewables.com

About New Energy Capital

New Energy Capital Cleantech Infrastructure Fund invests in, owns and operates renewable energy, energy efficiency, water and waste management, and distributed generation projects. The Fund is managed by New Energy Capital Partners, in Hanover, New Hampshire, and partners with the CleanTech Alliance Fund, which is managed by North Sky Capital in Minneapolis, MN. www.newenergycapital.com

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