

## **Q.CELLS North America Helps New Energy Capital and Chase to close 5MW<sub>p</sub> Project**

Q.CELLS North America provides modules and EPC services for Ohio project that leverages New Market Tax Credit

August 27, 2012 – San Francisco, CA - Q.CELLS North America, an independent subsidiary of Q.CELLS SE and global leader in designing, building and managing financially sustainable solar photovoltaic (PV) solutions, today announced that it has closed a 5 MW (DC) Engineering, Procurement, and Construction (EPC) project in Celina, Ohio (the Project) with SolarVision LLC (SolarVision) and New Energy Capital Cleantech Infrastructure Fund, LLC (NEC). SolarVision developed the Project with NEC as the equity investor and Chase as the New Market Tax Credit (NMTC) investor.

“Together with NEC, we were able to apply the existing financial framework of the NMTC, to an innovative application, i.e. solar,” said Boris Schubert, CEO of Q.CELLS North America. “We are dedicated to work with our partners and deliver proven solar power plant technology for future EPC projects like the one in Celina, Ohio.”

The Project utilizes the NMTC program, which is a capital investment tax credit for job creation in economically distressed areas. Q.CELLS North America was able to provide necessary bridge financing by utilizing extended payment terms secured by the receipt of the 1603 cash grant.

“Chase is excited to be an investor in the 5MW Celina NMTC solar project that will help provide cost effective renewable energy,” said Matt Reilein, Head of NMTC at Chase. “Finding creative solutions to financing needs is what we do and working with Q.CELLS, New Energy Capital and SolarVision has been a great partnership and made this project even more rewarding.”

“Q.CELLS’ innovative financing capabilities, their understanding of the regulatory issues involved, and their established track record and experience made them the ideal partner for supplying and constructing the solar photovoltaic arrays for this project,” said Adam Bernstein, Managing Partner of New Energy Capital. “We look forward to working with Q.CELLS on other projects that bring competitively priced energy to our customers.”

### **About Q.CELLS North America**

Q.CELLS North America, subsidiary of Q.CELLS SE, designs, builds and manages financially sustainable solar photovoltaic (PV) solutions. The company brings a decade of global leadership in solar PV to North America, combining best-of-world technology, processes and partnerships to deliver utility-

grade solar PV solutions customized for local energy markets. Q.CELLS North America offers the full spectrum of PV solutions – from the core technology of cells and modules to power plant development, design, construction, operations and maintenance. With proven capabilities across the solar value chain, Q.CELLS North America minimizes uncertainty and risk, and helps customers achieve a higher return on their investment in solar energy. For more information about Q.CELLS North America, please visit [www.q-cells.com](http://www.q-cells.com).