

Contact:  
Scott Brown  
New Energy Capital Partners, LLC  
Tel: 603-643-8885  
Email: [info@newenergycapital.com](mailto:info@newenergycapital.com)

### New Energy Capital Announces First Closing of Cleantech Infrastructure Fund

Hanover, NH -- New Energy Capital Partners, one of the most experienced investors focused exclusively on clean energy and cleantech project investing, has established its second generation NEC Cleantech Infrastructure Fund LP (the "Fund") with an initial capacity to invest \$100 million. The Fund was created in partnership with the CleanTech Alliance Fund, which will co-invest alongside NEC in projects targeting attractive returns and the creation of American jobs. The CleanTech Alliance Fund is managed by Piper Jaffray Private Capital in Minneapolis, MN.

New Energy Capital, which focuses on providing equity to small and midsize projects utilizing proven clean energy, clean water, and waste management technologies, has invested in renewable energy and efficiency projects since 2004. Previous investments include ethanol and biodiesel production facilities, biomass power facilities, and industrial cogeneration projects.

"We are working closely with the CleanTech Alliance Fund team to build U.S. infrastructure that will reduce our dependence on fossil fuels, expand the use of renewable energy and recycled materials, and improve the efficiency of our economy," said Scott Brown, Managing Partner of the Fund. "The NEC team has been developing and investing in the clean energy sector for 25 years, and we have a deep network of relationships among renewable energy developers and service providers."

Scott Barrington, Managing Partner of Piper Jaffray Private Capital, noted, "We have a long-standing relationship with the NEC team and have great confidence in their ability to generate strong returns from investments in cleantech infrastructure projects. We look forward to partnering with NEC to meet the demand for clean energy and cleantech infrastructure construction."

The Fund aims to capitalize on the combination of emerging cost-effective commercial technologies, the economic and regulatory incentives associated with renewable energy and environmental projects, and the demand for ancillary infrastructure to support increasing penetration of renewable energy in the U.S. energy mix.

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New Energy Capital Partners, LLC ([www.newenergycapital.com](http://www.newenergycapital.com)) invests in, owns and operates renewable energy, energy efficiency, waste recycling, and distributed generation projects.